

QUESTION BANK

Class-XI

Subject- BUSINESS STUDIES

LONG ANSWER TYPE

CHAPTER-1

1. What provides the necessary link between producers & consumers with all those activities which are necessary for maintaining a free flow of goods & services? Discuss all those activities. 6
2. "Overemphasis on objective to earn profit may exploit the business". What does a business should do to enable itself to bring the balance? 6
3. Starters of a new business are largely responsible for the success of the business they undertake various functions. Discuss the basic factors which influence the starter functions. 5
4. Name the Industry which covert the extractive goods into some form of utility. Also identify the kind of industry from the given examples:
 - a. A pharmaceutical industry make medicines
 - b. Atlas cycle industry manufacturing cycles.
 - c. Star fisheries, deals in complete process.
 - d. An industry of Bio-gas plant. 5

CHAPTER-2

5. In what type of business, individuals associate voluntarily for profit, having capital dividend into transferable shares, the ownership of which is the condition of membership? Explain with features. 6

6. If registration is optional, why do partnership firms willingly go through this legal formality? Explain the reason with procedure to get them registered. 6
7. Who have equal ownership right over the property of an ancestor? Highlight with its essential characteristics. 5
8. Why cooperative forms of organisation are formed? Explain various types of cooperative societies. 5

CHAPTER-3

9. Which public sector act through the officers of the government & its employees are government employee? Discuss some of its features. 6
10. What was the role of public sector before 1991? 6
11. Describe the industrial policy 1991, towards the public sector. 5
12. What are the benefits available for two businesses agree to join together for a common purpose and mutual benefit? 5

CHAPTER-4

13. List the range of services offered by e-banking also discuss its benefits to bank and customer. 6
14. Explain in detail the services of warehousing. 6
15. To avail the benefits of insurance it is necessary to follow the principles of insurance. What are they explain with suitable examples. 5
16. Distinguish between life ,fire and marine insurance on the basis of the following
 - a. Insurable interest
 - b. Duration
 - c. Indemnity
 - d. Surrender value 5
 - e. Contingency of risk
17. Define the important functions of commercial Bank. 5

CHAPTER-5

18. Discuss broadly the three risks faced during online transactions. 6

19. What trends are radically shaping business by contracting mainly non-core activities to third party? Discuss its need in today's world. 6
20. Write the procedure followed during online shopping. 5
21. Discuss the benefits of e-business over traditional business. 5

CHAPTER-6

22. What steps can enterprise take to protect the environment from the dangers of pollution? 6
23. What factors persuade businessman to consider their social responsibility? 6
24. Explain various elements of business ethics. 5
25. "Business is essentially a social institution and not merely a profit making activity". Explain. 5

CHAPTER-7

26. What is 'Memorandum of association'? Briefly explain its clauses. 6
27. What is meant by the term 'promotion'? Discuss the legal position of a promoter with respect to company promoted by them. 6
28. What formalities are undertaken by a public co. to raise funds from public? 5
29. What necessary documents are prepared by a promoter of a company. Discuss in detail. 5

CHAPTER-8

30. Explain trade credit and bank credit as a source of short term finance for a business enterprise. 6
31. Discuss the various international sources from where the funds can be generated. 6
32. From which source a firm can raise long term funds as loan when not provided by commercial bank? Discuss its merits. 5
33. What do you mean by owners fund? When it is not suitable? 5

CHAPTER-9

34. What incentives provided by the Government of India for industries in backward and hilly areas? 6

35. How do small scale industries contribute to the socio-economic development of India? 6
36. Write notes on the following:
- a) NABARD
 - b) SFURTI
 - c) RSBDC
 - d) DIC'S 5
 - e) SIDBI
37. SSI's are at distinct disadvantage as compared to LSI's. Discuss some important areas of SSI which need support. 5

CHAPTER-10

38. Discuss the services of a wholesaler to the manufacturer and retailer. 6
39. Why are consumer cooperative stores considered to be less expensive? What are their relative advantages over other large scale retailer? 6
40. Who are itinerant traders? Why they are surviving in spite of competing from large scale retailer? 5
41. Discuss the features of departmental store. How are they different from chain stores? 5

CHAPTER-11

42. Discuss briefly the features that govern the choice of mode of entry into international business. 6
43. In what ways exporting is better than setting up wholly owned subsidiaries abroad. 6
44. What is invisible trade? Discuss salient features of India's trade in services. 5
45. "International business is more than international trade". Comment. 5

CHAPTER-12

46. ABS Garment Company has received an order to export 2000 men's trouser to XYZ Imports Ltd. located in Australia. Discuss the procedure that abs would need to go through for executing the export order. 6
47. What is World Bank? Discuss the various objectives and role of its affiliated agencies. 6
48. What is IMF? Write its objective and functions. 5
49. What incentives and schemes are provided by government for country export? 5

SHORT ANSWER TYPE

CHAPTER-1

50. What are the causes for the possibility of inadequate profits due to uncertainties or unexpected events? 4
51. Compare between Business, profession & Employment on the basis of the following:
- a) Capital Investment
 - b) Risk
 - c) Transfer of interest. 3

CHAPTER-2

52. Partners in a firm has different roles and liabilities, Identify and explain the type of partner in a firm from the given examples:
- a) Rama is a partner in a business who has no actual interest in business trade or its profits but she is Paid fee by the firm for lending its name to firm.
 - b) In Ram Hari & co. Ltd, Ram & Hari declare Gopal as a partner with knowing that Gopal remain silent then Gopal will be liable to third parties for any loss.
 - c) What type of partner is Geeta if she only contribute capital, share profit and loss if any?
 - d) What type of partner is Giri in Ram Hari & co. Where he is an outsider but represent himself as a partner. 4
53. Explain the forms: sole proprietorship, H.U.F & Joint stock company on the basis of following points: Liability, members & Continuity. 3

CHAPTER-3

54. Discuss some features of MNC's which distinguish MNC's from public sector co. and public sector enterprises. 4
55. Write three important steps of forming a joint venture. 3

CHAPTER-4

56. Write notes on the following:

- a) VSAT services
- b) DTH services
- c) Radio Paging services
- d) Fixed line services.

4

57. Differentiate between goods & services on the basis of the following:

- a) Inconsistency
- b) Inseparability
- c) involvement

3

CHAPTER-5

58. Identify the constituents of E-business from the following Examples:-

- a) A wide gamut of marketing activities sometimes even delivery of products (eg. Music or films) that are carried out online.
- b) Use of call centres set by companies to make toll free calls to make queries and lodge complaints.
- c) Use of computer network by a marketing department to interact with other departments in a firm.

3

59. Describe 4 applications of E- business.

4

CHAPTER-6

60. What are major areas of social responsibility of business?

4

61. Describe any three types of social responsibility.

3

CHAPTER-7

62. What documents are required by a company to get the certificate of commencement of business?

4

63. Differentiate between MOS & AOA on the basis if the following:

- a) Objective
- b) Position
- c) Alteration.

3

CHAPTER-8

64. What preferential rights are enjoyed by preference shareholders? 4
65. What factors influence the working capital need in a business? write any three. 3

CHAPTER-9

66. Define the role of small business in the following area:
- a) Variety of products
 - b) Balance development
 - c) Industry output & export
 - d) customization. 4
67. On the basis of capital contribution identify the type of SSI from the following:
- a) Capital contribution on plant and machinery is Rs. 9 lakh.
 - b) Capital contribution on plant and machinery is Rs. 75000/-
 - c) Capital contribution on plant and machinery is Rs. 2350000/- 3

CHAPTER-10

68. Discuss any four services of retailer to manufacturer and wholesaler. 4
69. Identify the type of itinerant trader from the following:
- a) Traders who open their shop on fixed day.
 - b) Petty retailer who have temporary independent shops.
 - c) Traders commonly found in populated area. 3

CHAPTER-11

70. Differentiate between the contract manufacturing and setting up wholly owned production subsidiary abroad. 4
71. It is not just a sale of trademark for a fee; also it abides the purchaser to follow strictly the rules of serving. Which mode of entry is this? Discuss any two features of it. 3

CHAPTER-12

72. What is the objective of WTO? What are its benefits? 4
73. Write note on Bill of lading, Bills of entry, Shipping advice. 3

VERYSHORT ANSWERTYPE

CHAPTER-1

74. Which industries provide support services to other industries? 1
75. What is business risk? 1
76. State different type of economic activities. 1

CHAPTER-2

77. Who elects B.O.D of Joint Stock Company? 1
78. In which form of business profits are not shared? 1
79. Where a business act as an artificial person what act as an official signature. 1

CHAPTER-3

80. Which form of public sector bought into existence by a special act of the parliament? 1
81. How much paid up capital should be at least held by a government company? 1
82. Which committee was formed to reconstruct the sick public units? 1

CHAPTER-4

83. Which principle states that it is the duty of insured to take reasonable steps? 1
84. Define the role of CWC. 1
85. Under which life insurance policy the policy money is payable after the assured attains a certain age? 1

CHAPTER-5

86. Differentiate between horizontal and vertical outsourcing? 1
87. By using which technology credit card misuse can be protected? 1
88. Differentiate between E-commerce & E-business. 1

CHAPTER-6

89. What is expected by a business when it comes to social responsibility? 1
90. What state the relation between business objective, practices and technology? 1
91. Differentiate between social responsibility and legal responsibility. 1

CHAPTER-7

92. When does a private company start its business? 1
93. Distinguish between preliminary contracts and provisional contracts. 1
94. What do you mean by allotment of shares? 1

CHAPTER-8

95. What do you mean by ploughing back of profits? 1
96. Differ between ADR & GDR. 1
97. State the difference between lessor and lessee with the help of an example. 1

CHAPTER-9

98. What different parameters are used to measure the size of a business? 1
99. How would you differentiate between ancillary unit and tiny unit? 1
- 100.State any feature of cottage industries. 1

CHAPTER-10

- 101.Differentiate between street trader and street shops. 1
- 1

102. What do you mean by a coin operated retailer? 1
103. State any two advantages of supermarkets. 1

CHAPTER-11

104. By using which mode of entry, does the domestic manufacturer give the right to use its trademark to a manufacturer in a foreign country for a fee? 1
105. Name the term when two businesses mutually agree to share each other trade secrets and technology? 1
106. Write a common point between licensing and franchising? 1

CHAPTER-12

107. Whose objective was to reconstruct the war defeated and under develop countries? 1
108. State any two necessary documents require in connection with an import transaction. 1
109. What is a shipping bill? 1
110. What is IEC number? 1